

# FFCU Dispatch

3RD  
QUARTER 2016

FIRE FIGHTERS CREDIT UNION  
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## BOGO Loan Special

Get One Loan  
at Our Already Low Rate,  
& Get a Second Loan  
at Half Off!\*



\*Annual Percentage Rate - With Approved Credit - Existing FFCU Loans Do Not Qualify for Refinancing  
First Loan Must Be Collateralized - Other Restrictions Apply - All Rates Subject to Change without Notice

## Extended Auto Loan Terms up to 84 Months!

## FFC-U Loan

Ask About our FFC-U Loan



Up to **\$5,000**  
at **2.99% APR\***  
for **29 Months**

\*Annual Percentage Rate - Max Term - 29 Months - Limit One U Loan per Member at a Time  
With Approved Credit - Some Restrictions Apply - Limited Time Offer

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\*Annual Percentage Rate  
With Approved Credit - Some Restrictions Apply

**Refi Your Auto Loan & Save!**

**Bring Your Loan Back and Save!**

**Save up to 5 Points**  
OFF YOUR CURRENT AUTO LOAN RATE

**No Payment for 90 Days**



Not Valid on Existing FFCU Loans - With Approved Credit - Some Restrictions Apply - Rates Subject to Change without Notice

**CardValet App**

**Parental Controls**



Decide where, when, and how they use their debit card

**CardValet**



Get the 'Find Branch' App  
for After Hours Locations



# Financial Literacy Education

## Beware: Debt can drown you.

Know the facts about the financial services you use.

### Check-Cashing Stores

**Pros:** Likely one in your neighborhood. Open on nights and weekends.

**Cons:** Fees of up to 3.5 percent to cash a paycheck—that's more than \$11 on a \$318 check. If you get paid every two weeks, that's about \$300 a year in fees—or a whole paycheck for some.

**3.5% FEE**  
to cash a paycheck!

SOURCE: Federal Reserve Board.

### Banks and Credit Unions

**Pros:** Usually, free check-cashing for account-holders, free debit cards, free online banking, free ATM use 24/7. The lowest interest rates on loans.

**Cons:** Usually, no short-term loans for a few hundred dollars. Locations and hours aren't convenient for some. Those with a bad track record may not get an account.

### Prepaid Cards

**Pros:** An alternative for those who can't get a regular credit or debit card or who don't want to deal with checks or cash.

**Cons:** Up to 10 different kinds of fees on the average card. Most do not offer online bill pay, free check-loading or other basic features many people need.

SOURCE: CashHub 2013 Prepaid Card Report.

### Payday Lending, Pawnshops, Title Lending

**Pros:** Open when banks aren't—and where banks aren't. Short-term loans. Fast. Little documentation needed.

**Cons:** Annual interest rates in the hundreds of percents. Fees at least as much as the loan amount for 96 percent of users. Miss a payment, and your car will be repossessed or your pawned item sold.

SOURCE: Center for Responsible Lending.

### Inhouse Financing (Including Rent-to-Own)

**Pros:** Convenient—finance a purchase where you buy it. May be your only choice if you have bad credit or no cash. Often, low weekly or monthly payments. Sometimes, the interest rates are relatively low.

**Cons:** A used car financed with a "buy here, pay here" loan could ultimately cost you a third more than a traditional car loan. Miss a payment, and your car will be repossessed—at least 25 percent are. With rent-to-own purchases, you often pay two to three times the retail price of the item. (That's why 75 percent of customers return an item within four months, never reaching the "owning" stage.)

SOURCES: Association of Progressive Rental Organizations; Center for Responsible Lending.

### Refund Anticipation Loans and Checks

**Pros:** "Unbanked" taxpayers can get a temporary bank account for direct deposit of an IRS tax refund—no waiting for a check in the mail. With loans, you can get money now, then repay when your tax refund comes in.

**Cons:** High fees—up to \$50 for one check. Loans can have triple-digit interest rates.

**25%** of all cars purchased at "buy here, pay here" businesses are repossessed.

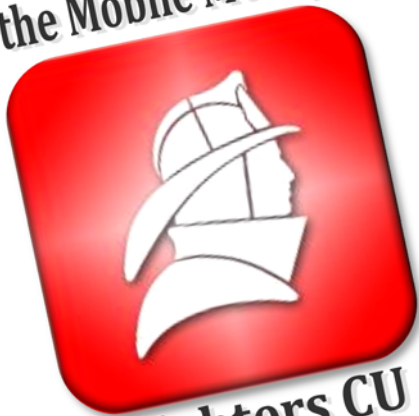
**For more info, go to:**

The Consumer Financial Protection Bureau at [www.consumerfinance.gov](http://www.consumerfinance.gov).  
 The National Foundation for Credit Counseling at [www.nfcc.org](http://www.nfcc.org).  
 Bank On, Save Up at <http://getbankednow.org>.  
 To watch the videos, go to [www.stlouised.org/debt-can-drown-you](http://www.stlouised.org/debt-can-drown-you).  
 To see other free resources from the St. Louis Fed, go to [www.stlouised.org/education\\_resources](http://www.stlouised.org/education_resources).

Looks like Credit Unions are your BEST choice!

Check with Fire Fighters CU before applying for any loan...We'll find the best rate for you!

Get the Mobile Money App



Fire Fighters CU OK

## Dividend Rates

Effective 09/30/16	Rate	APY <sup>†</sup>
<b>Regular Shares</b>		
\$25.00 - \$5,000.00	0.15 %	<b>0.16 %</b>
\$5,000.01 - \$20,000.00	0.30 %	<b>0.30 %</b>
\$20,000.01 & over	0.40 %	<b>0.40 %</b>
<b>Holiday Shares</b>	0.40 %	<b>0.40 %</b>
<b>IRA Shares</b>	0.65 %	<b>0.65 %</b>
<b>Share Draft</b>	0.05 %	<b>0.05 %</b>

Share rates are subject to change on a quarterly basis at the discretion of the Board of Directors. The average daily balance requirement for a share account to earn dividends is \$25.00.

## Certificate of Deposit Rates

Effective 09/22/16	Amount	Rate	APY <sup>†</sup>
<b>6 mo Share CD</b>	\$500 - \$95,000	0.60 %	<b>0.60 %</b>
<b>1 yr Share CD</b>	\$500 - \$95,000	0.75 %	<b>0.75 %</b>
<b>2 yr Share CD</b>	\$500 - \$95,000	1.10 %	<b>1.10 %</b>
<b>Jumbo Share CD</b>	\$95,001 & over	0.85 %	<b>0.85 %</b>
<b>6 mo IRA CD</b>	\$500 - \$95,000	0.60 %	<b>0.60 %</b>
<b>1 yr IRA CD</b>	\$500 - \$95,000	0.75 %	<b>0.75 %</b>
<b>2 yr IRA CD</b>	\$500 - \$95,000	1.10 %	<b>1.10 %</b>
<b>Jumbo IRA CD</b>	\$95,001 & over	0.85 %	<b>0.85 %</b>

Jumbo CDs = 1 year term (minimum). CD rates are updated weekly.

<sup>†</sup>Annual Percentage Yield

## Upcoming Holiday Closings

<b>Columbus Day</b>	<b>CLOSED</b>	(CO-OP Shared Branches OPEN)	<b>Monday</b>	<b>October 10</b>
<b>Veterans' Day</b>	<b>CLOSED</b>	(CO-OP Shared Branches OPEN)	<b>Friday</b>	<b>November 11</b>
<b>Thanksgiving Day</b>	<b>CLOSED</b>		<b>Thursday</b>	<b>November 24</b>
<b>Day after Thanksgiving</b>	<b>Open 8—noon</b>	(CO-OP Shared Branches OPEN)	<b>Friday</b>	<b>November 25</b>
<b>Christmas Eve (observed)</b>	<b>Open 8—noon</b>	(CO-OP Shared Branches OPEN)	<b>Friday</b>	<b>December 23</b>
<b>Christmas Day (observed)</b>	<b>CLOSED</b>		<b>Monday</b>	<b>December 26</b>
<b>New Year's Eve (observed)</b>	<b>Open 8—noon</b>	(CO-OP Shared Branches OPEN)	<b>Friday</b>	<b>December 30</b>

The credit union may report information about your account to credit bureaus. Late payments missed payments or other defaults on your account(s) may be reflected in your credit report.

